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ArcScan Receives Prestigious Grant Award from Qualifying Therapeutic Discovery Program

November 4, 2010 - **ArcScan** Inc. (Evergreen, CO) announced today that it received a grant award from the Qualifying Therapeutic Discovery Program (QTDP). The program was highly competitive with nearly seven thousand applicants vying for funding. ArcScan received the grant for its efforts in developing the **Artemis 3 Ultrahigh Frequency Ultrasound Ophthalmic Scanner**.

The Qualifying Therapeutic Discovery Project tax credit is provided under new section 48D of the Internal Revenue Code (IRC), enacted as part of the Patient Protection and Affordable Care Act of 2010 (P.L. 111-148). The credit is a tax benefit targeted to therapeutic discovery projects that show a reasonable potential to:

- Result in new therapies to treat areas of unmet medical need or prevent, detect or treat chronic or acute diseases and conditions,
- Reduce the long-term growth of health care costs in the United States, or
- Significantly advance the goal of curing cancer within 30 years.

Allocation of the grant also took into consideration which projects show the greatest potential to create and sustain high-quality, high-paying U.S. jobs and to advance U.S. competitiveness in life, biological and medical sciences.

“This grant demonstrates the potential of our technology. We will use it towards developing the clinical applications that will make the **Artemis 3 the industry gold standard of care for anterior segment imaging for refractive, glaucoma, and cataract surgery**. We are honored to be part of an exclusive group of innovative high tech companies which were chosen for this award” says Carl Pombar.

For more information about ArcScan and the Artemis 3, please call Andy Levien at (773) 387-5548.

About ArcScan, Inc.

ArcScan was formed in 2007 to develop and market high-resolution ultrasound scanners for ophthalmology. It acquired the rights to the intellectual property of the Artemis 2 ultrasound scanner, which had its origins at Cornell University, and has completed a major redesign. The redesigned product, called the Artemis 3, continues to provide the Artemis 2’s high-resolution image of the cornea, iris, sulcus, and angle. The Artemis 3 adds the ability to make accurate images of the lens capsule, and includes major improvements in its user interface, reliability, and serviceability.